THE YASH BIRLA GROUP

November 28, 2013

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code- ZENITHBIR

Sub: Outcome of Board Meeting & Limited Review Report

Dear Sir,

The Board of Directors of the Company, at their Meeting held today, have amongst other matters

(iii) Considered and approved the Un-audited Financial results for the quarter ended September 30, 2013.

(iv) Accepted the resignation of Shri Augustine Kurias, Director

Please find enclosed herewith the following documents:

3. A copy of Un-audited Financial results for the quarter ended September 30, 2013 as approved by the Board of Directors and duly signed by the Director duly authorized by the Board.

4. Copy of the Limited Review Report from the Auditors of the Company on Un-audited Financial results for the quarter ended September 30, 2013.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Zenith Birla (India) Limited

(Vimal Prakash Dubey)
Company Secretary & Compliance Officer

Encl: As Above

THE YASH BIRLA GROUP

Unaudited Financial Results For the Quarter and Half Year Ended 30th September 2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	**Income from operations**						
	(a) Net sales/income from operations (Net of excise duty)	4,193	4,248	8,091	8,441	16,207	27,315
	(b) Other operating income	1,734	41	80	1,775	1,023	707
	Total income from operations (net)	5,927	**4,289**	**8,171**	**10,216**	**17,230**	**28,022**
2	**Expenses**						
	(a) Cost of materials consumed	273	2,144	3,941	2,417	9,538	15,150
	(b) Purchases of stock-in-trade	1,612	199	4,819	1,811	6,280	8,968
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,710	2,092	(1,304)	5,802	(911)	794
	(d) Employee benefits expense	414	343	375	757	752	1,599
	(e) Depreciation and amortization expense	206	145	135	351	255	549
	(f) Other expenses	2,049	784	1,479	2,833	2,266	3,163
	Total expenses	8,266	**5,705**	**9,445**	**13,971**	**18,180**	**30,221**
3	**Profit / (Loss) from operations before other income, financ costs and exceptional items (1-2)**	(2,338)	**(1,416)**	**(1,274)**	**(3,754)**	**(950)**	**(2,199)**
4	Other income	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+ -4)**	(2,338)	**(1,416)**	**(1,274)**	**(3,754)**	**(950)**	**(2,199)**
6	Finance costs	1,396	536	482	1,932	1,089	2,267
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)**	(3,734)	**(1,952)**	**(1,756)**	**(5,686)**	**(2,039)**	**(4,466)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7+ -8)**	(3,734)	**(1,952)**	**(1,756)**	**(5,686)**	**(2,039)**	**(4,466)**
10	Tax expense	-	-	-	-	-	(4)
11	**Net Profit / (Loss) from ordinary activities after tax (9+ -10)**	(3,734)	**(1,952)**	**(1,756)**	**(5,686)**	**(2,039)**	**(4,470)**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11+ - 12)**	(3,734)	**(1,952)**	**(1,756)**	**(5,686)**	**(2,039)**	**(4,470)**
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	13,128	13,128	13,128	13,128	13,128	13,128
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12429
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualized):						
	(a) Basic	(5.20)	(1.49)	(1.34)	(4.33)	(1.55)	(3.41)
	(b) Diluted	(5.20)	(1.49)	(1.34)	(4.33)	(1.55)	(3.41)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	(a) Basic	(5.20)	(1.49)	(1.34)	(4.30)	(1.55)	(3.41)
	(b) Diluted	(5.20)	(1.49)	(1.34)	(4.30)	(1.55)	(3.41)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	122,754,366	124,663,490	97,203,611	122,754,366	97,203,611	121,345,611
	- Percentage of shareholding	93.51%	94.96%	74.04%	93.51%	74.04%	92.43%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	5,615,000	5,615,000	33,595,000	5,615,000	33,595,000	9,453,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**65.86%**	**84.85%**	98.59%	**65.86%**	98.59%	95.15%
	- Percentage of shares (as a % of the total share capital of the company)	4.28%	4.28%	25.59%	4.28%	25.59%	7.20%
	b) Non - encumbered						
	- Number of shares	2,911,082	1,001,958	481,837	2,911,082	481,837	481,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.14%	15.14%	1.41%	34.14%	1.41%	4.85%
	- Percentage of shares (as a % of the total share capital of the company)	2.21%	0.76%	0.37%	2.21%	0.37%	0.37%

B	Particulars	Quarter Ended 30.09.2013
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	13
	Disposed off during the quarter	13
	Remaining unresolved at the end of the quarter	-

ZENITH BIRLA (INDIA) LTD. MUMBAI

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on 28th November 2013 and the Statutory Auditors of the company have carried out a Limited Review of the same.
2. The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
3. The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
4. The Figures have been regrouped / reclassified wherever necessary.

5 The shareholder of the company at the Annual General Meeting held on 17th september,2012 approved variation in utilisation of follow on public offer proceeds, so that company can also utilized the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other locationas may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Projected Amount	Balance amount to be spent
I	Land & Building	1,000	1,000
II	Plant & Machinery	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	Total	**13,500**	**13,289**

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.

ZENITH BIRLA (INDIA) LTD. MUMBAI

By Order of the Board

P. Natu

(PUSHKAR NATU)
Director

Place : **Mumbai**
Date : **28th November, 2013**

THE YASH BIRLA GROUP

Statement of Assets & Liabilities as at 30th September 2013

Sr.No.	Particulars	As at 30th September 2013 (Rs`) (Unaudited)	As at 31st March 2013 (Rs`) (Audited)
[A]	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
(a)	Share capital	13,128	13,128
(b)	Reserves and surplus	6,835	12,429
	Money received against Share warrants	495	495
	Sub-Total-Shareholders' Fund	**20,458**	**26,052**
	Non-current liabilities		
(a)	Long-term borrowings	4,098	2,839
(b)	Deferred tax liabilities (Net)	408	505
(c)	Other Long-termliabilities	900	913
(d)	Long-term provisions	996	961
	Sub-Total-Non-Current Liabilities	**6,402**	**5,218**
	Current liabilities		
(a)	Short-term borrowings	17,733	17,594
(b)	Trade payables	5,792	14,767
(c)	Other current liabilities	2,024	6,557
(d)	Short-term provisions	2,271	3,827
	Sub-Total-Current Liabilities	**27,821**	**42,746**
	Total Equity and Liabilities	**54,681**	**74,016**
[B]	**ASSETS**		
	Non-current assets		
(a)	Fixed assets		
	(i) Tangible assets	10,686	10,828
	(ii) Intangible assets	22	13
	(iii) Capital Work in Progress	2,365	2,016
(b)	Non-current investments	264	264
(c)	Long-term loans and advances	4,100	4,404
	Sub-Total-Non-Current Assets	**17,437**	**17,525**
	Current assets		
(a)	Inventories	3,501	10,963
(b)	Trade receivables	2,031	5,854
(c)	Cash and cash equivalents	1,035	9,122
(d)	Short-term loans and advances	30,676	30,551
	Sub-Total-Current Assets	**37,244**	**56,491**
	Total Assets	**54,681**	**74,016**

Place: Mumbai
Date: 28th November 2013

ZENITH BIRLA (INDIA) LTD. MUMBAI

By order of the Board
P. Natu
(PUSHKAR NATU)